



Economics: Curriculum Overview

Year 13

Term	Topic studied	What will I learn?	How will I be assessed?
Year 13 Autumn	Theme 3 micro Business growth	<ul style="list-style-type: none"> • Sizes and types of firms • Business growth: <ol style="list-style-type: none"> 1. Organic growth 2. Forward and backward vertical integration 3. Horizontal integration 4. Conglomerate integration (diversification) • Demergers 	<p>Across both micro and macro, you will be assessed in the following ways:</p> <ul style="list-style-type: none"> • Landmark assessments (baseline and mid-term) • Assignments which consist of past exam questions (timed practice in lessons or set as homework) • Exam style questions • Timed practice in class of past exam questions
	Revenue, Costs and Profits	<ul style="list-style-type: none"> • Costs, including: <ol style="list-style-type: none"> 1. Total cost 2. Total fixed cost 3. Total variable cost 4. Average (total) cost 5. Average fixed cost 6. Average variable cost 7. Marginal cost • Economies and diseconomies of scale • Minimum efficient scale point • Revenue, including: <ol style="list-style-type: none"> 1. Total revenue 2. Average revenue (and why it's the equivalent to price) 3. Marginal revenue 4. PED and its relationship to revenue • Profit, including: <ol style="list-style-type: none"> 1. Condition for profit maximisation 2. Supernormal profits 3. Normal profits 4. Losses (subnormal profits) 	
	Business objectives	<ul style="list-style-type: none"> • Objectives of the firm with diagrams and formulae for analysis, including: <ol style="list-style-type: none"> 1. Profit maximisation 2. Revenue maximisation 3. Sales maximisation 4. Satisficing 	

	<p>Market Structures</p> <p>Theme 4 macro</p> <p>International economics</p> <p>Role of the state in the macroeconomy</p>	<ul style="list-style-type: none"> • Efficiency (conditions and diagram analysis), including: <ol style="list-style-type: none"> 1. Allocative efficiency 2. Productive efficiency 3. Dynamic efficiency 4. X-inefficiency 5. Efficiency/ inefficiency in different market structures • Perfect competition • Monopoly (including natural monopoly) <ul style="list-style-type: none"> • Exchange rates • International competitiveness • Balance of payments • Globalisation • Specialisation and trade • Pattern of trade • Terms of trade • Trading blocs and the World Trade Organisation (WTO) • Restrictions on free trade • International competitiveness <ul style="list-style-type: none"> • Public finances • Public expenditure 	
<p>Year 13 Spring</p>	<p>Theme 3 micro</p> <p>Market structures (continued)</p> <p>Pricing strategies</p> <p>Government intervention</p>	<ul style="list-style-type: none"> • Monopolistic competition • Oligopoly • Monopsony • Contestability <ul style="list-style-type: none"> • Pricing strategies used by Monopoly, including: <ul style="list-style-type: none"> • Predatory pricing • Limit pricing • Price discrimination (third degree) • Government intervention to ensure there's fair competition including: <ul style="list-style-type: none"> • Formation of the CMA • Intervention to control mergers and acquisitions • Intervention to control monopolies through: <ul style="list-style-type: none"> • Price regulation 	<p>Across both micro and macro, you will be assessed in the following ways:</p> <ul style="list-style-type: none"> • Landmark assessments (mid-term) • Assignments which consist of past exam questions (timed practice in lessons or set as homework) • Exam style questions • Timed practice in class of past exam questions

	<p>Theme 4 macro</p> <p>Role of the state in the macroeconomy (continued)</p> <p>Poverty and inequality</p> <p>Emerging and developing economies</p>	<ul style="list-style-type: none"> • Profit regulation • Quality standards • Performance targets • Intervention to promote competition and contestability • Intervention to protect suppliers and employees • Privatisation • Nationalisation • Public finances • Public expenditure Taxation • Macroeconomic policies in a global context • Absolute and relative poverty • Inequality • Measurements of income inequality including: • Lorenz curve (diagrammatic analysis) • Gini coefficient • Measures of development • Factors influencing growth and development, including • Impact of non-economic factors in different countries • Strategies influencing growth and development such as: • Market-orientated strategies • Interventionist strategies • Other strategies • Awareness of the role of international institutions and on-government organisations (NGOs) 	
<p>Year 13 Summer</p>	<p>Theme 3 micro Government intervention (continued)</p>	<ul style="list-style-type: none"> • Government intervention to ensure there's fair competition including: <ol style="list-style-type: none"> 1. Formation of the CMA 2. Intervention to control mergers and acquisitions 3. Intervention to control monopolies through: <ol style="list-style-type: none"> 4. Price regulation 5. Profit regulation 6. Quality standards 7. Performance targets • Intervention to promote competition and contestability 	<p>Across both micro and macro, emphasis will be placed on timed practice of past exam questions/ finishing off any remaining content/ coverage of Paper 3 prior to study leave</p>

	<p>The impact of government intervention</p> <p>Theme 4 macro</p> <p>Emerging and developing economies (continued)</p>	<ul style="list-style-type: none"> • Intervention to protect suppliers and employees • Privatisation • Nationalisation • Impact of government intervention on: <ul style="list-style-type: none"> • Prices • Profit • Efficiency • Quality • Product choice • Limits to government intervention • Measures of development • Factors influencing growth and development, including • Impact of non-economic factors in different countries • Strategies influencing growth and development such as: <ul style="list-style-type: none"> • Market-orientated strategies • Interventionist strategies • Other strategies Awareness of the role of international institutions and on-government organisations (NGOs) 	
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