

Business: Curriculum Overview

<u>Year 11</u>

Term	Topic studied	What will I learn?	How will I be assessed?
Year 11 Autumn	Marketing	 Re-cap of: segmentation, purpose and methods of market research, elements of marketing mix, using the marketing mix: product and pricing, promotion and distribution. E-commerce and m-commerce. Integrated nature of the marketing mix - Using the marketing mix to inform and implement business decisions. 	 Weekly Revision Tests Key Assessment 1 (3.5.1-3.5.4).
	Finance	 Sources of finance – methods (internal and external) and appropriateness of sources of finance. Cash Flow – recap: what is cash flow. Importance of cash to business: benefits of having a positive cash flow position. Difference between cash flow and profit. Interpreting cash flow forecasts and statements: importance, causes of and solutions to cash flow problems. Financial terms and calculations – revenue, price, sales, costs (fixed, variable, total costs), profits. Investment and the average rate of return (ARR): why do businesses invest, what is the ARR, calculating ARR, interpreting the result of an ARR calculation. Break- even analysis - drawing and interpreting break-even charts, margin of safety, the value of break-even analysis. Analysing the financial performance of a business - purpose and components of financial statements (income and balance sheet). Interpreting financial statements: comparison to previous years, performance of competitors and using profit ratios. Judging financial performance from stakeholders' perspective: shareholders & owners, managers, suppliers, employees. The importance of financial statements: assessing business performance & helping managers make decisions. 	 Weekly Revision Tests In-lesson and H/W exercises. Practice worksheets, extra finance questions from past papers.
	Exam Skills	 Units 1,2,5 & 6 – practice paper 1 Old GCSE Mock & review. Practice paper 2 Specimen public paper. 	
Year 11 Spring	Mock review Revision of year 10 topics Complete past papers 2021 GCSE Paper	 Review mock papers – correct misunderstandings and improve skills and techniques. Business in the real world – All key terms, Ownership & Stakeholders, Growing a business. Influences on business – All key terms, economic climate/globalisation, competition, legislation & ethics. Business operations- All key terms, efficiency, the role of procurement, the concept of quality, customer service. Human resources – All key terms, centralised & decentralised, motivation. Marketing – understanding customers, segmentation, product (life cycle), marketing mix, price, distribution. 	 Weekly revision tests Key term tests In-class and H/W exercises Case studies (9 & 12 markers)
Year 11 Summer	2021 GCSE Paper 2	 Finance – All key terms, profit, ARR, break-even, income statement, balance sheet. Targeted revision/exam skills based on feedback 	